



CAMAC International Corporation named the Second Largest African-American Owned Company in the United States *Black Enterprise* BE100s List announced in Detroit, Michigan

Detroit – May 18, 2009 – During the Annual Entrepreneurs Conference & Expo, *Black Enterprise* announced that CAMAC International Corporation is the second largest African-American owned company in the United States, as ranked in the magazine’s 2008 *BE100s* report. CAMAC had revenues of \$2.43 billion in 2008. The *BE100s* List is an annual survey of the contributions of African-American businesses sector wide.

CAMAC first debuted on the list in 2002 as the largest company in the United States. This is the sixth consecutive year that CAMAC has placed in the number two position on the list. Since its inception, *Black Enterprise* has always offered timely, thoughtful and a thorough analysis of the triumphs and challenges facing African-American owned businesses and their contributions to the economy.

“CAMAC is proud to be recognized by *Black Enterprise* on the 2008 *BE100s* List. For us, this list represents the best of the best and it also serves as a benchmark for the successful African-American business, challenging and motivating us as a company to exceed personal and professional performance goals,” Dr. Kase Lawal, Chairman & Chief Executive Officer of CAMAC International Corporation, said.

Background on CAMAC

Founded in 1986 and headquartered in Houston, Texas, CAMAC is a global energy corporation with interests in the exploration and production of crude oil and natural gas in West Africa and South America energy properties, engineering and consulting services, and crude oil and refined products trading for markets in Africa, Europe, North America and South America. In 2008, CAMAC earned revenues of \$2.43 billion.

CAMAC has consistently ranked on the *Forbes Magazine* list of the 400 largest privately-owned corporations in the United States and on the *Black Enterprise Magazine* list as the second largest African-American owned company in the United States. In 2006, CAMAC was named the Company of the Year by *Black Enterprise Magazine*. CAMAC affiliate offices are located Bogota, Colombia; Johannesburg, South Africa; Lagos, Nigeria; and London, England.

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